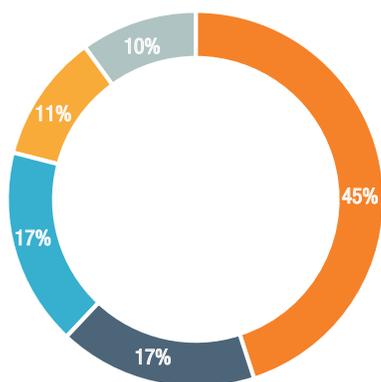


Outsourced CIO, Fiduciary and Delegated Investment Technology Survey



Milestone Group's Survey of Outsourced CIO, Delegated and Fiduciary management firms found that complexity is increasing in the industry. That complexity is expressed in both the investment strategies that firms are developing and the portfolios they are implementing for their clients. At the same time, the market is growing and that growth is expected to continue. The business implications are extensive, causing OCIO managers to seek to strengthen their operational controls and scale their business with improved technology. Here are a few representative findings from the survey. The full report can be downloaded from milestonegroup.com/OCIOSurvey

Respondent Firm Type



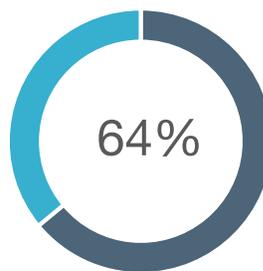
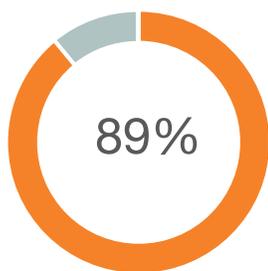
- 45%** Investment consulting firm that includes OCIO/ Fiduciary / Delegated investment practice
- 17%** Investment management firm that includes OCIO/ Fiduciary / Delegated investment practice
- 17%** Solely an OCIO / Fiduciary / Delegated investment firm
- 11%** Broadly diversified consulting firm that includes an OCIO / Fiduciary / Delegated investment firm
- 10%** Other

Download the full report, including the complete survey results, related findings and industry observations.

[CLICK HERE](#)

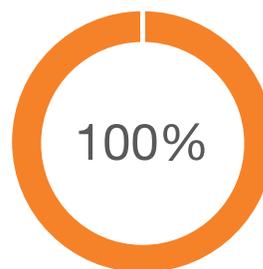
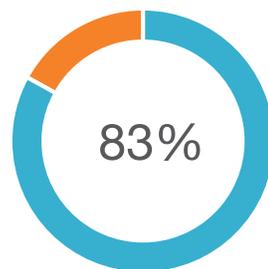
Snapshot of Findings

89% expect that the OCIO market will continue to increase in size



64% of respondents report that between 81-100% of their solutions are customized

83% of respondents indicated their firms' use of alternative assets, such as private equity and real estate, is increasing



100% of respondents indicate that technology is critically or significantly important to controlling operating risk